

CHRIS EDMOND

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Academic positions

Associate Professor of Economics, University of Melbourne	January 2010	— present
Faculty Research Fellow, National Bureau of Economic Research	April 2010	— present

Education

Ph.D.(Economics), University of California, Los Angeles	September 2004
M.A. (Economics), University of California, Los Angeles	June 2000
B.Econ. (Hons), University of Queensland	December 1997
B.A. (Government), University of Queensland	December 1996

Previous employment

Assistant Professor, NYU Stern School of Business	January 2005	— June 2010
Senior Lecturer, University of Melbourne	September 2008	— December 2009
Lecturer, University of Melbourne	September 2002	— November 2004
Economist, Reserve Bank of Australia	January 1998	— July 2002

Publications

1. [Income dispersion and counter-cyclical markups](#) (with Laura Veldkamp), *Journal of Monetary Economics*. **56**(6): 791–804. September 2009.
 - ◇ [Supplementary online material and technical appendix](#), June 2009.
 - ◇ Earlier version [NBER Working Paper 14452](#), October 2008.
2. [Sluggish responses of prices and inflation to monetary shocks in an inventory model of money demand](#) (with Fernando Alvarez and Andrew Atkeson), *Quarterly Journal of Economics*. **124**(3): 911–967. August 2009. Lead article.
 - ◇ Earlier version [FRB Minneapolis Staff Report 417 and technical appendix](#), November 2008.
 - ◇ Much earlier version [NBER Working Paper 10016](#), October 2003.
3. [An integral equation representation for overlapping generations in continuous time](#), *Journal of Economic Theory*. **143**(1): 596–609. November 2008.
4. [Models of the liquidity effect](#) (with Pierre-Olivier Weill), *The New Palgrave Dictionary of Economics*, 2nd edition, edited by S.N. Durlauf and L.E. Blume. Palgrave Macmillan, May 2008.
5. [Self-insurance, social insurance, and the optimum quantity of money](#), *American Economic Review* (Papers and Proceedings). **92**(2): 141–147. May 2002.

Papers from my undergraduate thesis

6. [Some panel cointegration models of international R&D spillovers](#), *Journal of Macroeconomics*. **23**(2): 241–260. Spring 2001
7. [International macroeconomic R&D spillovers](#), *Economic Analysis and Policy*. **28**(1): 17–37. March 1998

Working papers

Complete draft of a paper is freely available

8. [Aggregate implications of micro asset market segmentation](#) (with Pierre-Olivier Weill), NBER Working Paper 15254, August 2009. *Submitted*
9. [Information revolutions and the overthrow of autocratic regimes](#), May 2008. *Journal of Theoretical Politics*, revise and resubmit.
10. [Information manipulation, coordination and regime change](#), March 2008. *Review of Economic Studies*, revise and resubmit.

Work in progress

Slides or other presentation materials available on request

11. Competition and markups: Micro evidence and aggregate implications (with Virgiliu Midrigan and Daniel Xu), July 2009
12. Money, price and output dynamics in an inventory-theoretic model of money demand, August 2007
13. Why isn't Ireland richer than the US? (with Lee Ohanian), July 2003

Teaching experience

University of Melbourne

- Intermediate macroeconomics (undergraduate), 2009–2010
- Monetary economics (honours undergraduate / graduate), 2003, 2009–2010
- Advanced macroeconomic techniques (honours undergraduate / graduate), 2004
- International monetary economics (graduate), 2003–2004

NYU Stern School of Business

- Advanced topics in macroeconomics (PhD), spring 2008
- Global economy (part-time and full-time MBA), spring 2006–spring 2008
- Global business environment II (part-time MBA), spring 2005

Grants

Australian Research Council, Discovery Project DP-110103457, *Money, price and output dynamics: A segmented asset markets approach*, 2011—2014

University of Melbourne, Faculty Research Grant, *Job search and wage inequality: An assignment approach*, 2011

Awards

University of Melbourne, Dean's Prize for Research Excellence, 2010

University of California, Los Angeles, Graduate Fellowship, 1999—2001

Fulbright Scholar, 1998—1999

First Class Honours and University Medal, University of Queensland, 1997

Seminars and conference presentations

Aggregate implications of micro asset market segmentation. Presented in 2010: Australian Conference on Quantitative Macroeconomics, Adelaide. In 2009: University of Adelaide; FRB Chicago; Kellogg finance lunch; University of Queensland; Sydney-Melbourne workshop on macroeconomic theory; University of New South Wales; University of Sydney; University of Technology, Sydney; Australasian Macroeconomics Workshop, Melbourne; Australian National University; Ohio State University; FRB Richmond; FRB Philadelphia; Wharton macro finance. In 2008: SED annual meeting, Cambridge. In 2007: NYU macro lunch; SED annual meeting, Prague.

Information manipulation, coordination and regime change. Presented in 2010: NBER summer institute. In 2009: University of Chicago political economy. Presented in 2004: Australian National University RSSS; La Trobe University; Oxford University; University College London; University of Rochester; London School of Economics; Massachusetts Institute of Technology; Boston University; Northwestern University; University of Chicago GSB; UC Irvine. In 2003: FRB Minneapolis; UCLA; University of Melbourne.

Competition and markups: Micro evidence and aggregate implications. Presented in 2010: Australian National University brown bag. In 2009: Econometric Society winter meeting, San Francisco; University of Melbourne brown bag.

Income dispersion and counter-cyclical markups. Presented in 2008: Washington University St Louis conference on money, credit and policy. In 2007: Columbia University; New York area monetary policy conference; Princeton University; AEA annual meeting, Chicago. In 2006: SED annual meeting, Vancouver; University of Melbourne; UCLA. In 2005: FRB Philadelphia; NYU macro lunch; Cowles Foundation workshop, New Haven.

Information revolutions and the overthrow of autocratic regimes. Presented in 2007: NYU political economy; Duke University social science research institute.

An integral equation representation for overlapping generations in continuous time. Presented in 2005: NYU macro-finance reading group. In 2002: University of Melbourne. In 2001: UCLA macro lunch.

Money, price and output dynamics in an inventory-theoretic model of money demand. Presented in 2005: SED annual meeting, Budapest. In 2003: SITE summer workshop, Stanford; SED annual meeting, Paris; University of Adelaide; Center for Applied Economic Research summer workshop, Sydney; UCLA.

Sluggish response of prices and inflation to monetary shocks in an inventory model of money demand. Presented in 2004: Yale University; NYU Stern. In 2002: Reserve Bank of Australia; University of New South Wales; Minnesota Workshop in Macroeconomic Theory; SED annual meeting, New York; Econometric Society summer meetings, Los Angeles; Arne Ryde Foundation summer school in economic theory, Lund; NBER Monetary Economics program meeting, Cambridge; UCLA macro lunch.

Why isn't Ireland richer than the US? Presented in 2003: NBER summer institute, Cambridge.

Self-insurance, social insurance, and the optimum quantity of money. Presented in 2002: University of Melbourne; AEA annual meeting, Atlanta. In 2001: UCLA macro lunch.

Conference discussions

Slides or other presentation materials available on request

“Equilibrium price dispersion and rigidity: A new monetarist approach” by Allan Head, Lucy Liu, Guido Menzio, and Randall Wright, Econometric Society winter meeting, Denver, January 2011

“Liquidity hoarding, network externalities and interbank market collapse,” by Prassana Gai and Sujit Kapadia, Reserve Bank of Australia research workshop, Sydney, December 2009

“Habit persistence and international co-movements,” by Alexandre Dmitriev and Ivo Krznar, Australasian Macroeconomics Workshop, April 2009

“Long run money demand and persistent liquidity effects in a segmented market model,” by Fernando Alvarez, American Economic Association annual meeting, January 2009

“Expectations, learning, and business cycle fluctuations,” by Stefano Eusepi and Bruce Preston, Reserve Bank of Australia research workshop, Sydney, December 2008

“Liquidity and spending dynamics,” by Veronica Guerrieri and Guido Lorenzoni, Philadelphia Workshop on Monetary and Macroeconomics, March 2007

“International seigniorage payments,” by Benjamin Eden, NBER Economic Fluctuations and Growth program meeting, New York, September 2006

“Non-performing loans, prospective bailouts and Japan’s slowdown,” by Levon Barseghyan, NYU Stern Center for Japan-US Business and Economic Studies conference, March 2006

“Optimal time-consistent monetary policy and multiple equilibria,” by Gauti Eggertsson and Eric Swanson, Econometric Society winter meeting, Boston, January 2006

“Jealousy and equilibrium overconsumption,” by Bill Dupor and Wen-Fang Liu, Econometric Society winter meeting, Washington DC, January 2003

Professional service

Recent refereeing. American Economic Journal: Macroeconomics, American Economic Review, American Political Science Review, Economic Journal, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Economics, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Macroeconomic Dynamics, Journal of Political Economy, MIT Press, National Science Foundation, Review of Economic Dynamics, Review of Economic Studies.

Conference organization. SED annual meeting program committee, 2007, 2009; AEA annual meeting session co-organiser, 2007; UCLA alumni conference co-organizer, 2011.

Departmental service. University of Melbourne undergraduate studies coordinator and departmental executive committee, 2011; University of Melbourne macro seminar organiser and graduate review committee, 2009; NYU macro seminar co-organiser 2007; NYU macro lunch co-organiser, 2005-2007; NYU Stern junior recruiting, 2006-2008; University of Melbourne junior recruiting, 2003, 2009-2010.